

Governmental Accounting  
ACC 435  
AUTUMN TERM, 2017, SATURDAY 8 AM-12:30PM  
Instructor: Doug Johnson

TEXTBOOK: **Accounting for Governmental and Nonprofit Entities, Wilson, 16<sup>th</sup> Edition**  
Authors-Wilson, Reck, & Lowensohn-Publisher-McGraw-Hill-Irwin  
ISBN: 978-0-07-811093-1

OFFICE HOURS: Home Telephone: 402- 423-7940, E mail: douglas.johnson@doane.edu

COURSE OBJECTIVE: An examination of procedures for accounting and financial reporting for education, health and welfare, governmental, health care, and certain other non-profit organizations.

GRADE BREAKDOWN: Your grade will consist of 5 (one of which is to hand in a written copy of audit report, on page 436) tests using the grading system below:

95-100% = A+	80-84% = B	65-69% = D+
90-94% = A	75-79% = C+	60-64% = D
85-89% = B+	70-74% = C	Below 60% = U

ATTENDANCE: Student attendance in each class session is required. It is the responsibility of each instructor to take role in each session and record absences. How your attendance or lack of attendance affects your grade is left to the discretion of each instructor. If you will be absent a class you may leave a message on my answering service.

CLASS PARTICIPATION: Class participation is welcome. If you have questions, this may mean that I or the text have not explained the concept, and I need to know. Questions indicate you are thinking and learning.

TESTS: Purpose of each test is to see if you understand what is in the text and the lectures. Contents will be announced before the test.

ASSIGNMENTS: You are expected to read the appropriate chapter before class.

The schedule is as follows:

Date:		TOPIC:
August	19	Chapters 1, 2, and 3
	26	Chapters 4, 5, and 6, Test-
September	2	Chapters 7, 8, 9, & 10, Test
	9	Chapters 11, 12, and 13
	16	Test, chapters 14, 15, and 16
	23	Chapters 11, 12, and 13
	30	Chapter 17 and Test, chapter 17
October	7	No class
	14	Test

The Doane Academic Integrity Policy will be adhered to in this class. All projects and tests will present your own work. Any use of other ideas and words without proper citation of sources is plagiarism and will result in penalties to be determined by the instructor and/or dean of undergraduate studies.

## CURRICULUM

## I List principles accounting/reporting of gov org

## Principles of accounting for government org

Accounting/reporting capabilities

Fund accounting system

Types of funds

Gov

General

Specific revenue

Capital projects

Debt service

Permanent

Proprietary

Enterprise

Internal service

Fiduciary

Number of funds

Reporting capital assets

Valuation of capital assets

Depreciation of capital assets

Reporting long-term liabilities

Measurement/basis of accounting

Gov-wide F/S

Fund statements

Budgetary control/budget reporting

Transfer, revenue, expense

Common terminology

Annual financial reports

Comprehensive

Mgmt D and A

Basic F/S

## II Describe budget process

## Recording budget

Estimating revenues

Revenue ledger

Estimating appropriations

Appropriations ledger

Expenditures ledger

Encumbrance ledger

## III Describe business-type activities

## Proprietary funds

Internal service funds

Enterprise funds

## IV Describe fiduciary activities

## Fiduciary activities

Agency

Trust

## V Describe not-for-profit accounting

## Not-for-profit accounting

St of position

Unrestricted net assets

Temporarily restricted net assets

Permanently restricted net assets

St of activities

Accrual

St of cash flows

Operations

Investing

Financing

## VI Describe regulation of nonprofit org

## Nonprofit org

State regulation

Federal regulation

Unrelated business income